



Burns and Roe provides expert independent engineering and due diligence services to banks and other financial institutions. These services have been provided for a wide range of power development projects including gas turbine plants, coal-fired generation, air pollution control, and asset acquisitions.

Client	Project	Scope of Service	Year
US Power Gen Lehman Brothers	Astoria, Gowanus, Narrows New York City	Asset Acquisition Due Diligence	2004
Citibank, NA Goldman Sachs	Daimler Chrysler Energy Center	12-month Validation of Energy Asset Performance	2004-2005
BNP Paribas	Two 600 MW Peaking Plants North Carolina Electric Members Cooperative	Technical Audit Construction Monitoring Witness Testing	2004 2004-2005 2005
Ancora Management	Hamakua, HI; Fort Drum, NY; Combined Cycle, Cleveland Thermal Project	Asset Acquisition Due Diligence	2004
ArcLight Capital Holdings	Genholdings, MassPower, NEG, Exelon, Lake Road and AEP Asset Sales	Asset Acquisition Due Diligence	2003-2004
Goldman Sachs	1000 MW Combined Cycle Project Linden, NJ	Asset Acquisition Due Diligence	2003
ArcLight Capital, LLC	153 MW Auburndale Combined Cycle Project Auburndale, FI	Asset Acquisition Due Diligence	2003
Tractebel Project Development, Inc.	Liberty Combined Cycle Project NJ	Technical Audit	2002-2003
Salomon Smith Barney Citibank, NA Fleet Securities, Inc.	United American Energy Company 132 MW Mecklenburg, VA Pulverized Coal-Fired Plant	144A Bond Financing	2002-2003
First Treasury Asset Management Canadian Insurance Companies	Syncrude-Alberta, Canada Marsulex Fertilizer Plant	Technical Audit Construction Monitoring Witness Testing	2002 2003-2004 2003
Salomon Smith Barney Citibank, NA	Daimler Chrysler Resource Program Nine Midwestern Auto Plants	Asset Acquisition Due Diligence for DTE Energy Services	2003-2004
El Paso Corporation Standard & Poor's	East Coast Power LLC 172 MW Linden Unit 6 GE7FA Integrated with Units 1-5	Reaffirmation of Debt Rating	2002
ArcLight Capital Partners	Calpine Non-core Assets 12 Domestic QF Projects	Asset Acquisition Due Diligence	2002
XL Capital Assurance	50 MW Vineland, NJ Cogeneration Plant	Bond Financing	2002
Algonquin Power Funding Canada	49 MW Sanger, CA Combined Cycle	Asset Acquisition Due Diligence	2002
DKB Asia LTD.	COCO Coal Harbor Map Ta Phut, Thailand	Construction Due Diligence	2001-2002
PG&E Generating	285 MW Cedar Bay CFB, Jacksonville, FI	Operations & Maintenance Review per financing requirements	2001-2002
Westdeutsche LandesBank	SAESA, Chile Transmission and Distribution Assets - PSEG Global	Asset Sale Due Diligence	2001-2002
Credit Suisse First Boston	East Coast Power / El Paso 3 Combined Cycles totaling 1000 MW	Rating Agency Review Moody's, S&P, Fitch	2001-2002
Goldman Sachs Salomon Smith Barney	Doswell Combined Cycle and new GE7FA Simple Cycle Peaking Plant	144A Bond Refinancing	2001
Chase Securities, Inc.	Marsulex Flue Gas Desulfurization upgrade to Winyah coal-fired station	Technical Feasibility and Financing	2000



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Citibank Salomon Smith Barney	Rhode Island State Energy 535 MW GE7FA Combined Cycle	Technical Audit Construction Monitoring Witness Testing	2000-2001 2001-2002 2002
John Hancock Insurance Co.	49 MW Combined Cycle Fresno, Ca	Asset Sales and Refinancing	2000
Credit Suisse First Boston	Thermo ECOTEK 207 MW Combined Cycle (Tolling Project) GE7FA Lake Worth, Fl	Technical Audit Construction Monitoring Plant Performance Assessment	2000 2000 2000
PNC Bank Trust Co. of the West	DTE Energy-Sparrows Point Bethlehem Steel Mill Facility, Md	Technical Audit Construction Monitoring Plant Performance Assessment	1999 1999-2000 2000
ANZ Investment Bank	Cogentrix 270 MW (Tolling Arrangement) Combined Cycle GE7FA Gas Turbine Plant Rathdrum, Id	Technical Audit	1999
Bank of America	Panther Creek Waste Coal CFB Nesquehoning, Pa	Project Refinance 144A Bond Offering	1999 2000
Lehman Brothers	Robbins Resource Recovery Project CFB Burning RDF, Robbins, Il	Bond Exchange Offering Project Sale	1999 2000
John Hancock Life Insurance Co.	Carson, Mojave, Chino, and Camarillo, Ca Combined Cycle Plants	Project Acquisitions and Refinancing	1999-2000
Prudential Capital Global Energy Group	Portfolio Management for five operating cogeneration projects	Annual Audit and O&M Budget Review	Ongoing
Nations Bank CS First Boston Lehman Brothers	614 MW Combined Cycle Linden, NJ 165 MW Combined Cycle Bayonne, NJ 140 MW Combined Cycle Camden, NJ	Enron Acquisition of 3 plants from Cogen Technologies and 144A Bond Financing	1998-1999 1999-2000
Chase Securities, Inc.	TRIGEN Corporate Portfolio District Heating Facilities	Bond Offering Technical Audit	1999-2000
Inter-American Development Bank Credit Agricole Indosuez	250 MW Combined Cycle Gas Turbine Plant Hermosillo, Mexico ABB GT-24 Gas Turbine	Technical Audit Construction Monitoring Plant Performance Testing	1999 1999-2001 2001
Warburg Dillon Read (UBS) Inter-American Development Bank Westdeutsche LandesBank	300 MW Combined Cycle Cogen Plant in San Pedro de Marcoris, Dominican Republic Siemens V64.3A Gas Turbine	Technical Audit Construction Monitoring Plant Performance Testing	1999-2000 2000-2002 2002
Helaba; CoBank Bayerische Vereinsbank	270 MW Combined Cycle GE7FA Merchant Plant in Tiverton, RI and Rumford, Me	Technical Audit Construction Monitoring Witness Testing	1998 1999-2000
Lyon Credit	Six Plant Pool Strip	Technical Report for Credit Facility	1998
Banque Paribas	Curacao Refinery Project CTs, STGs, HRSGs, Desalination	Technical Audit Construction Monitoring Witness Testing	1999-2000 2000-2002 2002
Chase Securities ABN-AMRO	170 MW Simple Cycle Cogen Plant in Bucksport, Me (Merchant/PPA)	Technical Audit Construction Monitoring	1998 1998-1999
Societe Generale	Energy Works Projects Jacarei: Brazil Pacatuba: Brazil Valencia: Venezuela	Construction Monitoring Technical Audit Technical Audit Technical Audit	1998 1997 1997 1998